



MANAGEMENT LIABILITY INSURANCE

SPECIALIZED SOLUTIONS FOR PRIVATE ORGANIZATION DIRECTORS AND OFFICERS

Corporate leaders, including directors and officers, face personal liability for their management decisions and actions. Allegations of wrongful acts, whether founded or not, can severely impact reputations and lead to significant financial losses. Protecting leadership with Directors & Officers (D&O) insurance is crucial to mitigate these risks, support talent attraction and retention, and to ensure the stability and confidence needed to drive businesses forward.

WHO WE CAN HELP

Our D&O insurance for private Canadian corporations is specifically designed to help protect the personal assets of the directors and officers and the financial and reputational interests of the corporation itself.

WHAT WE OFFER

Our solutions are available to Canadian businesses, no matter their size. They are best suited for incorporated private companies, with emphasis on sectors such as Manufacturing, Resources, Healthcare, Education, Construction and Contractors, Transportation and Logistics and Business and Professional Services.

KEY COVERAGE HIGHLIGHTS

- Directors & Officers (Traditional Side A, B, C)
- Employment Practices Liability (including third party EPL)
- Fiduciary Liability
- Side A Excess

CAPABILITIES

- Claims Made form
- Protects all essential exposures under one form
- Includes options for shared or separate limits for Directors & Officers, Employment Practices Liability and Fiduciary Liability coverages
- Ability to offer monoline Employment Practices Liability
- May be packaged with Property & Casualty or issued as a monoline policy
- Up to \$10 M primary or excess capacity

OTHER COVERAGES AVAILABLE

- **Asset and Liberty protection expenses** protects directors and officers from personal financial loss due to legal actions. It includes costs related to defending against criminal and civil proceedings, extradition, and other legal processes that threaten their personal assets and liberty.
- **Reputation management expenses** helps manage and mitigate the impact of negative publicity on the company and its directors or officers. It includes costs for hiring public relations consultants, media management, and other services aimed at protecting and restoring the reputation of the insured individuals and the organization.
- **Derivative demand investigative costs** provides for the expenses incurred during the investigation of shareholder derivative demands. These demands are requests by shareholders for the company to take legal action against its own directors or officers for alleged wrongdoing. The coverage includes costs for legal counsel, special committees, and other investigative processes.
- **Runoff for retired directors or officers** also known as tail coverage, extends protection to directors and officers after they have retired and left the company. It covers claims made against them for actions taken while they were still in their roles, for a specified period (up to six years) after their departure.
- **Workplace violence expenses and business income loss** coverage addresses the financial impact of workplace violence incidents. It includes costs for crisis management, counseling services, security measures, and business interruption losses. The aim is to help the company recover from the immediate and long-term effects of such incidents.
- **Employed lawyers coverage** protects in-house lawyers from claims of malpractice or professional negligence. It includes legal defense costs and liabilities arising from their professional duties within the organization. This coverage is often necessary because standard D&O policies may exclude professional services provided by employed lawyers.



About Us

Northbridge Insurance is a leading Canadian commercial insurer. Working closely with our broker partners and leveraging our in-depth industry expertise, we help businesses operate more safely so they can worry less about risks and focus on opportunities.

[Learn more at www.northbridgeinsurance.ca.](http://www.northbridgeinsurance.ca)

WHY CHOOSE NORTHBRIDGE INSURANCE?

Tailored solutions

- Access to our **Legal Assist** service that provides unlimited telephone access to general legal advice and a robust suite of proactive legal support services which may help save customers time, costly legal proceedings, and hassles.
- Custom and flexible protection for unique business that covers customers' essential needs and beyond.
- Easily combined with other business insurance lines, as well as Errors and Omissions or Cyber Risk.

In-depth expertise

- Experienced underwriting professionals with deep industry expertise focused on service.
- Dedicated Specialty national team with a local presence, well-versed in provincial laws and regulations.
- 24/7 claims service from commercial claims experts who understand the complexities of management liability claims and are able to support customers in challenging times with empathy, transparency, and direct communication.

A trusted partner

- Strength and stability of Northbridge Insurance and Fairfax Financial
- Third largest commercial insurer in Canada
- Committed and long-term partner

Minimum premiums

- Private Corporations: \$1,500

Our solutions are suited for a wide range of businesses. We periodically assess the types of risks that align best with our underwriting standards. The following would fall outside of our current appetite: publicly traded companies, financial institutions/services (including crypto), cannabis or tobacco, adult entertainment, upstream oil & gas (exploration/production).