

A black and white photograph of four business professionals (three men and one woman) sitting around a table, engaged in a discussion. The woman is smiling and looking towards the man on her right. The man is looking down at some papers on the table. The background shows a window with a grid pattern.

MANAGEMENT LIABILITY INSURANCE

SPECIALIZED SOLUTIONS FOR NON-PROFIT ORGANIZATION DIRECTORS AND OFFICERS.

Corporate leaders, including directors and officers of non-profit organizations, face personal liability for their management decisions and actions. Allegations of wrongful acts, whether founded or not, can severely impact reputations and lead to significant financial losses.

Protecting leadership with Directors & Officers (D&O) insurance is crucial to mitigate these risks, support talent attraction and retention, and to ensure the stability and confidence needed to drive businesses forward.

WHO WE CAN HELP

Our D&O insurance for non-profit Canadian organizations is specifically designed to help protect the personal assets of the directors and officers and the financial and reputational interests of the organization itself.

WHAT WE OFFER

Our solutions are available to non-profit Canadian businesses, no matter their size. They are best suited for non-profit organizations such as:

- Charitable Organizations
- Educational Institutions (Incl. Private Schools)
- Foundations
- Nursing or Retirement homes
- Professional or Social Associations
- Regulatory Colleges and Associations
- Trade or Business Associations

KEY COVERAGE HIGHLIGHTS

- Directors & Officers (Traditional Side A, B, C)
- Employment Practices Liability (including third party EPL)
- Fiduciary Liability
- Side A Excess

CAPABILITIES

- Claims Made form
- Protects all essential exposures under one form
- May be packaged with Property & Casualty or issued as a monoline policy
- Up to \$10M primary or excess capacity

OTHER COVERAGES INCLUDED

- **Civil and Criminal Fines and Penalties** consisting of non-indemnified loss against your directors or officers, levied during the policy or discovery period.
- **Corporate Manslaughter Defence** costs incurred for any claim of corporate manslaughter, involuntary manslaughter, constructive manslaughter or gross negligence manslaughter.
- **Reputation Management Expenses** helps manage and mitigate the impact of negative publicity on the company and its directors or officers. It includes costs for hiring public relations consultants, media management, and other services aimed at protecting and restoring the reputation of the insured individuals and the organization.
- **Derivative Demand Investigative Costs** provides for the expenses incurred during the investigation of shareholder derivative demands. These demands are requests by shareholders for the company to take legal action against its own directors or officers for alleged wrongdoing. The coverage includes costs for legal counsel and experts' fees.
- **Extended Coverage for Retired Directors or Officers** also known as tail coverage, extends protection to directors and officers after they have retired and left the company. It covers claims made against them for actions taken while they were still in their roles, for a specified period (up to six years) after their departure.
- **Workplace Misconduct Expenses and Business Income Loss** coverage addresses the financial impact of workplace violence incidents including actual or threatened harassment, discrimination or other disruptive behavior. It includes costs for crisis management, counseling services, security measures, and business interruption losses. The aim is to help the company recover from the immediate and long-term effects of such incidents.



ABOUT US

Northbridge Insurance is a leading Canadian commercial insurer. Working closely with our broker partners and leveraging our in-depth industry expertise, we help businesses operate more safely so they can worry less about risks and focus on opportunities.

Learn more at www.northbridgeinsurance.ca

WHY CHOOSE NORTHBRIDGE INSURANCE?

Tailored solutions

- Access to our **Legal Assist*** service that provides unlimited telephone access to general legal advice and a robust suite of proactive legal support services which may help save customers time, costly legal proceedings, and hassles.
- Custom and flexible protection for unique business that covers customers' essential needs and beyond.
- Easily combined with general liability and property as well as Errors and Omissions or Cyber Risk.

In-depth expertise

- Experienced underwriting professionals with unparalleled technical expertise.
- Dedicated team focused on service and a presence in all regions.
- 24/7 claims service from commercial claims experts who understand the complexities of management liability claims and are able to support customers in challenging times with empathy, transparency, and direct communication.

A trusted partner

- Strength and stability of Northbridge Insurance and Fairfax Financial
- Third largest commercial insurer in Canada
- Committed and long-term partner