



MANUFACTURERS' CHOICE

MACHINERY & EQUIPMENT

MANUFACTURERS' CHOICE POLICY HIGHLIGHTS

- Property Insurance
- Business Income Insurance
- Equipment Breakdown Coverage
- Inland Marine Insurance
- Crime Coverage
- Commercial Automobile Coverage
- Commercial General Liability Insurance
- Excess Liability Insurance
- Directors and Officers Insurance
Manufacturers

Plus automatic extensions, including:

- Product Recall Expense
- Negative Publicity
- Defective Goods Repair or Replacement
Extension (claims-made)
- Intellectual Property Expense
Reimbursement Extension (claims-made)

TARGETING MID-SIZE BUSINESSES

Manufacturers of:

- Cable and Electrical Wiring
- Electronics
- Heating and Cooling Equipment
- Industrial and Commercial Machinery
- Tools and Precision Equipment

More than just a policy, a complete solution for machinery & equipment manufacturers.

The machinery and equipment industry supports the rest of the manufacturing sector, exposing manufacturers to potential product liability. We understand these challenges, and have developed an insurance solution that specifically caters to your manufacturing needs today and into the future.

We offer value-added services such as thermal imaging of key equipment and electrical systems, and the assessment of process equipment and fire and burglary protection to minimize property damage and business interruption losses.*

Some of our coverages tailored to machinery and equipment manufacturers are:

- Manufacturers' Errors and Omissions
- Installation Floater
- Product Recall Expense
- Manufacturers' and Wholesalers' Product Impairment
- Defective Goods Repair or Replacement Extension (claims-made)
- Cyber Risk

ABOUT US

Northbridge Insurance is a leading Canadian commercial insurer. Working closely with our broker partners and leveraging our in-depth industry expertise, we help businesses operate more safely so they can worry less about risks and focus on opportunities.

Learn more at www.nbins.com.



Manufacturers' Choice — Machinery & Equipment

KEY COVERAGE	WHY YOU NEED IT	HOW THE COVERAGE MAY HELP YOU
Manufacturers' Errors and Omissions (E & O)	Addresses the financial loss exposure by third parties because of a defect in your manufactured product.	<p>A manufacturer of mechanical gears supplies them to a manufacturer of drilling rigs. Due to a defect in the gears, the drilling rigs are rendered inoperable. The owner of the drilling rigs brings a claim for damages to the manufacturer of the gears.</p> <p>The rigs can't be used until the gears are repaired or replaced. Since there is nothing wrong with the rigs (the gears did not cause any property damage to the rigs), the claim brought forth by the drilling rig maker would be excluded by the Commercial General Liability policy. However, this gap in the manufacturer's coverage can be filled by the Manufacturers' E & O coverage.</p>
Installation Floater	Coverage for common installation hazards such as fire and theft of your goods while in transit to the premises of installation, during installation, and while at temporary storage locations.	If your operations include installation of equipment that you have manufactured, this coverage provides you with the peace of mind in knowing that many of the risks in transit and during installation are covered.
Product Recall Expense	Covers the reasonable and necessary expenses incurred to withdraw your product due to suspected product defect or deficiency.	<p>A manufacturer sells electronic goods to a retail store. The store reports malfunctioning items and deems them unsafe, resulting in the manufacturer recalling the electronic goods.</p> <p>This coverage provides assistance with expenses incurred in recalling defective products.</p>
Manufacturers and Wholesalers Product Impairment	Coverage complements Product Recall Expense by also covering the loss of income due to recall.	Reimburses the manufacturer for the loss of business income resulting from a recall for up to \$50,000 (higher limits are available). We not only provide coverage for government mandated safety recalls, but also recalls that our insureds deem necessary.
Defective Goods Repair or Replacement Extension (claims-made)	Covers legal liability for the repair or replacement of defective goods or products caused by an error or omission in the manufacturing of that product.	<p>A manufacturer makes the igniter part of camp stoves in accordance with written specifications provided by a customer. An entire batch of igniters is found to be defective because of an error made during the manufacturing process. As a result, the customer is forced to obtain the igniters elsewhere to meet the demand for the camp stoves.</p> <p>The customer spends \$30,000 purchasing igniters from another company and then claims against the manufacturer for the cost of the igniters. The manufacturer would be covered for the cost of the igniters, up to \$50,000.</p>
Cyber Risk	Cyber Risk packages include coverage for incident response, digital asset expense, business interruption and extortion, network security and privacy liability, Internet media liability and regulatory expenses. Policyholders also have complimentary access to consultation from a leading data risk management services provider.*	<p>You have a manufacturing plant that relies on data to operate CAD (Computer Assisted Design) and other machinery, but your computer systems become infected with computer malware. Your operations are shut down for an extended period of time, while the corrupted data is restored.</p> <p>Our Cyber Risk solution offers coverage for restoring corrupted data and the resulting loss of business income while your system is down.</p>