



# DEDUCTIBLE BUYDOWN AND DOWNTIME PROGRAM

In a business where time is money, you can't afford the inconvenience and cost of an accident. That's where we can help. With one of the most comprehensive deductible buydown and downtime programs available, including coverage for write-offs, theft and major mechanical breakdowns, we can help you protect your business, your livelihood and your cash flow so you can keep moving forward – whether you're an individual owner/operator or a trucking company with a large fleet.

## DEDUCTIBLE BUYDOWN

Deductible buydown reimburses you for the difference between a standard deductible and a buydown amount, which means you'll pay less to get your vehicle up and running again in the event of an accident.

*Example: An accident causes \$20,000 in damage. The standard deductible is \$10,000, but you've bought it down to \$2,000. You'd only pay \$2,000 and save \$8,000.*

What if the damage is below the deductible? You'd still benefit. In this instance, you'd normally pay the full repair costs, but with deductible buydown you're only responsible for the buydown amount.

*Example: An accident causes \$9,000 of damage. With a standard deductible, you'd be responsible for the full amount. If you've bought down your deductible to \$2,000, you'd only pay \$2,000 and save \$7,000.*

## DOWNTIME, WRITE-OFF AND THEFT COVERAGE

Our program also offers additional coverage to help protect you from other unexpected expenses in the event your vehicle is in an accident, experiences a major mechanical breakdown, or is stolen:

- **Downtime:** provides reimbursement for when your vehicle is off the road for a mechanical breakdown or accident
- **Write-off:** pays a lumpsum if your vehicle is written off
- **Theft:** pays a lumpsum if your vehicle is stolen and not recovered

## ROAD SERVICES

Our road services can help protect against costly towing charges. If your vehicle experiences a major mechanical breakdown or cannot be moved under its own power, we'll reimburse you for towing to the nearest repair facility, as well as for the cost of any accommodation, meals, or transportation to and from the repair location

### Key program features:

- Deductibles as low as \$1,000
- Coverage for losses below the standard deductible
- Revenue reimbursement up to \$8,000 while your vehicle is being repaired
- \$3,000 lump sum payment if the vehicle is written off or stolen
- \$500 for transportation home
- Up to \$2,000 for towing
- Up to \$250 for emergency service calls

To learn more, please contact Karolin Ghokasian at 416.350.4434 or [Karolin.Ghokasian@nbfc.com](mailto:Karolin.Ghokasian@nbfc.com).

## ABOUT US

Northbridge Insurance is a leading Canadian commercial insurer. Working closely with our broker partners and leveraging our in-depth industry expertise, we help businesses operate more safely so they can worry less about risks and focus on opportunities.

Learn more at [www.nbins.com](http://www.nbins.com).